

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Bears held their tight grip over the Dalal Street on Monday's trading session. Both the Sensex and the Nifty ended with sharp losses. After a cautious start, key benchmarks remained weak for the whole trading day, after report stated that the Indian economy is not recovering as fast as the government claims and the country's economy may contract 25 per cent in the current financial year. It further stated that due to a big decline in the GDP during the current financial year, the budget estimates have gone completely out of gear and, therefore, there is a need to correct the Budget.

In the second half of the trading session, Indian markets managed to cut their losses, as the Reserve Bank of India (RBI) has decided to conduct purchase of Government securities under Open Market Operations (OMO) for an aggregate amount of Rs 10,000 crore on January 21, 2021. Losses got trimmed with the government data showing that India's exports rose marginally to \$27.15 billion in December 2020, while imports surged 7.56 per cent to \$42.59 billion. The merchandise exports were valued at \$27.11 billion in December 2019, while imports had totalled \$39.59 billion.

However, in the last hour of the trade, indices witnessed sharp fall. Traders were cautious with former chief economic adviser Arvind Virmani's statement that the Indian economy is likely to contract in the range of 5-7.5 per cent this fiscal (FY21) but will see a growth of 9 to 11 per cent in FY 2021-22. Further, Virmani said in the upcoming Budget, the government should come up with policies to accelerate India's economic growth. Sentiments were also negative despite RBI in its latest report has showed that bank credit grew 3.2 per cent to Rs 107.05 lakh crore in the first nine months (April-December) of the current financial year (FY21), against a growth of 2.7 per cent registered in the corresponding period of 2019-20.

On the global front, European markets were trading lower, amid a pullback in global markets. Asian markets finished mostly lower on Monday, even after China's economy gained further momentum towards the end of 2020 as the domestic activity continued to recover from the Covid-19 driven downturn. Gross domestic product climbed 6.5 percent on year in the fourth quarter of 2020. The rate exceeded the expected 6.1 percent and up from 4.9 percent growth posted in the third quarter. On a seasonally adjusted basis, GDP expanded 2.6 percent but slower than the revised 3 percent rise in the preceding three months.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	48564.27	-470.40	-0.96
NIFTY	14281.30	-152.40	-1.06
MIDCAP	18524.83	-379.31	-2.01
SMLCAP	18329.79	-352.33	-1.89
BSEFMC	12682.50	-70.50	-0.55
AUTO	22461.50	-500.07	-2.18
POWER	2068.80	-45.44	-2.15
REALTY	2571.00	-48.33	-1.85
BSE IT	25924.12	-428.86	-1.63
BANKEK	36027.80	-512.67	-1.40
OIL GAS	14717.08	-238.70	-1.60
METAL	11834.90	-510.85	-4.14
INDIA VIX	24.39	0.39	1.60

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	420	1571	74
BSE	938	2090	144

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7873	5096	54
NSE CASH	72900	75312	(3)
NSE F&O	2757799	2275797	21

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	38.92	4.05	1.11
SENSEX	33.47	3.30	0.82

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6371	6413	(42)
FII	7848	7197	651

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4385.51	4652.74	(267)
Index Options	365127.25	364018.64	1109
Stock Futures	15247.32	13920.68	1327
Stock Options	12528.46	12662.00	(134)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.12	1.19
BANK NIFTY	0.73	0.88

SECURITIES BAN FOR TRADE IN F&O FOR 19-01-2021

BHEL
IDEA
SAIL

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	5.958	5.988	-0.50
USA	1.087	1.097	-0.92

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	90.87	90.80	0.08

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
27-Jan-21 USD-INR	73.33	0.18	0.24
27-Jan-21 EUR-INR	88.55	-0.20	-0.22
27-Jan-21 GBP-INR	99.39	-0.39	-0.39
27-Jan-21 JPY- INR	70.72	0.14	0.21

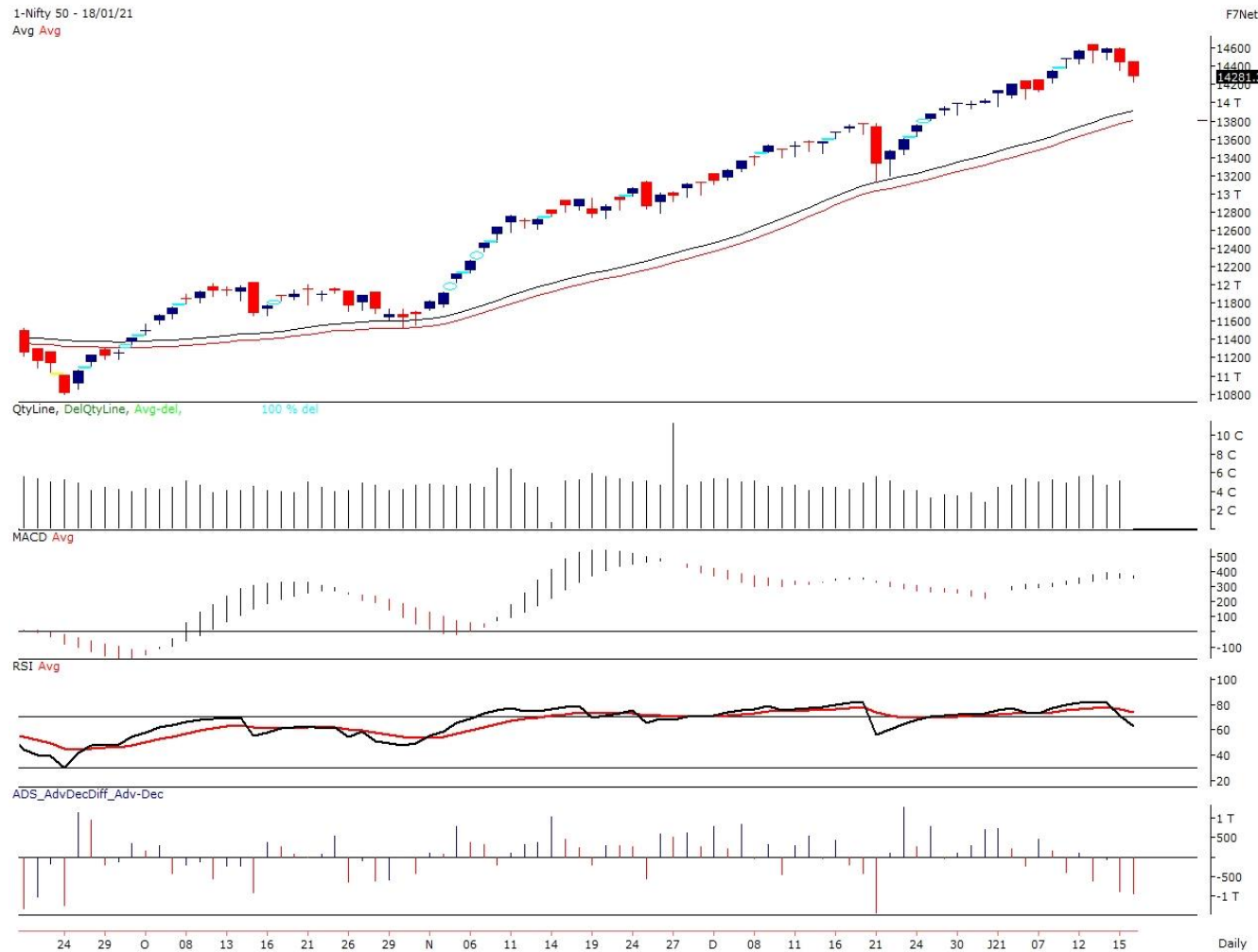
KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1834.08	6.49	0.35
Silver	24.84	0.11	0.45
Crude-Oil	52.34	-0.02	-0.04
Brent-Crude	55.05	-0.05	-0.09

INDEX TREND ANALYSIS

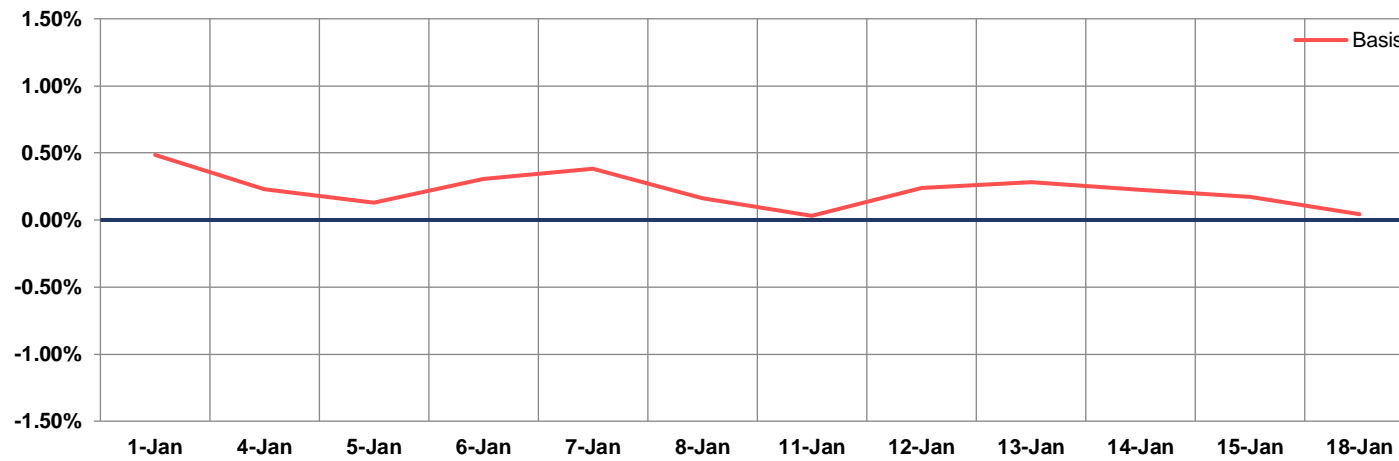
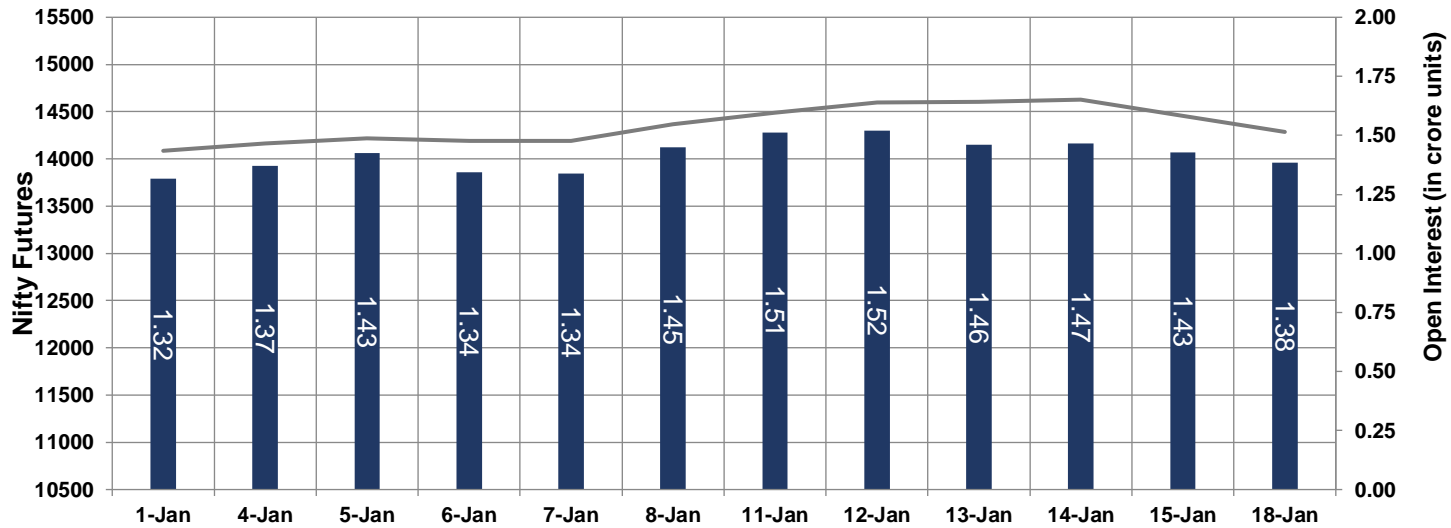
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14281	14085	14183	14321	14419	14557	Neutral	Buy	Buy
SENSEX	48564	47979	48271	48697	48990	49415	Neutral	Buy	Buy
NIFTY FUTURES	14252	14111	14181	14320	14390	14529	Neutral	Buy	Buy
BANK NIFTY	31812	31177	31495	31968	32285	32759	Neutral	Buy	Buy
CNX IT	25916	25463	25690	26057	26283	26650	Neutral	Buy	Buy
CNX MIDCAP	21470	20880	21175	21571	21867	22263	Neutral	Buy	Buy
CNX SMALLCAP	7271	7125	7198	7310	7383	7495	Neutral	Buy	Buy

NIFTY TECHNICAL & INDICES LEVEL

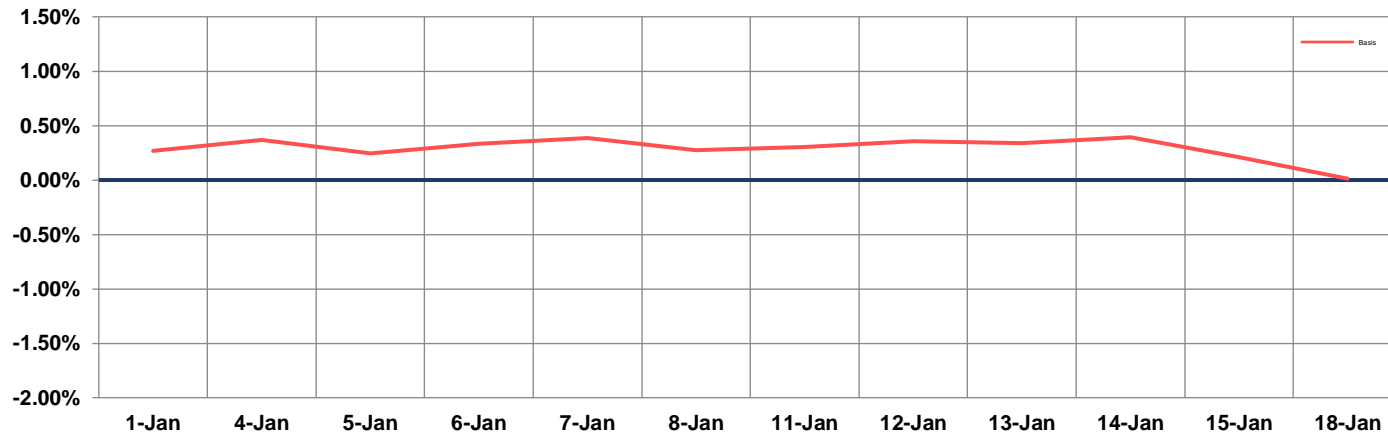
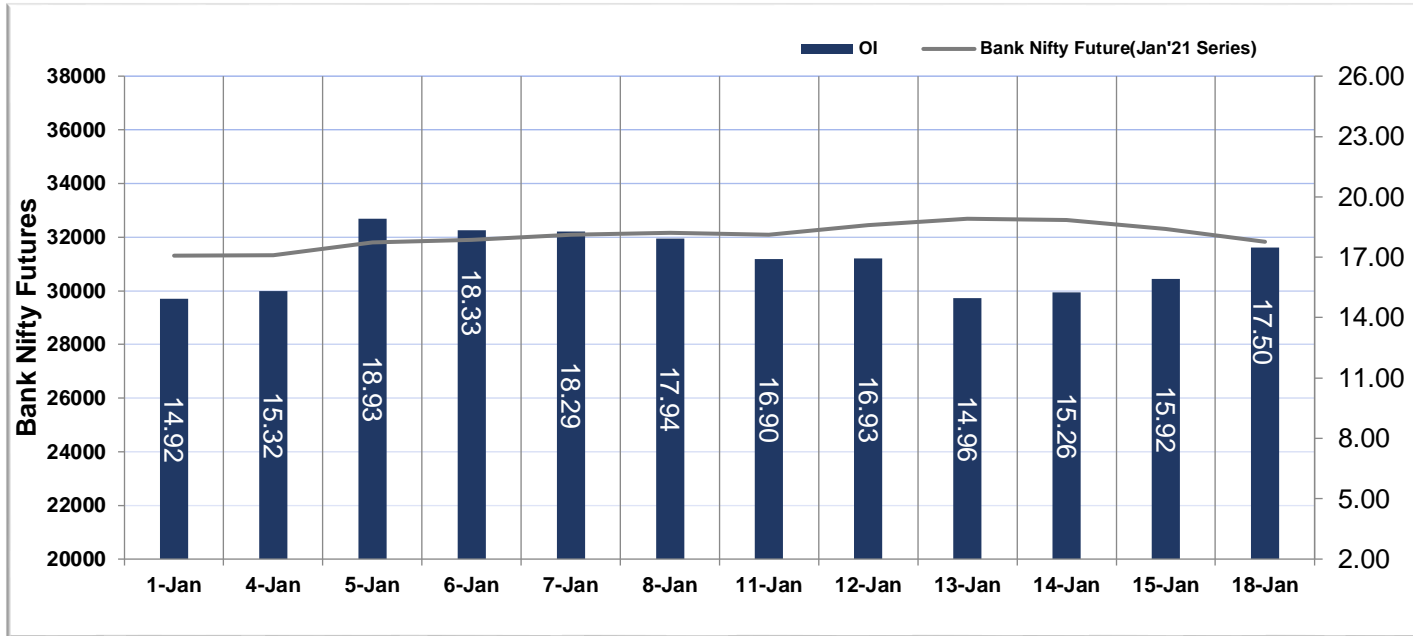


➤ Nifty Cash prices have settled at 14281.30 down by 1.06 percent from the previous close. On the upper side it has resistance of **14370** and **14470** levels, while lower side it has support of **14140** and **14070** levels. Intraday traders should be cautious and take position accordingly.

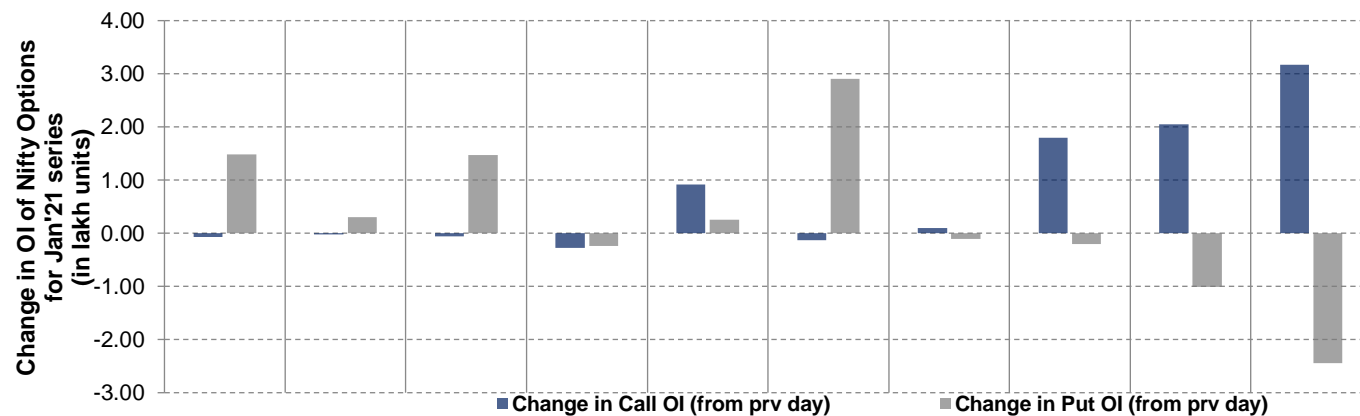
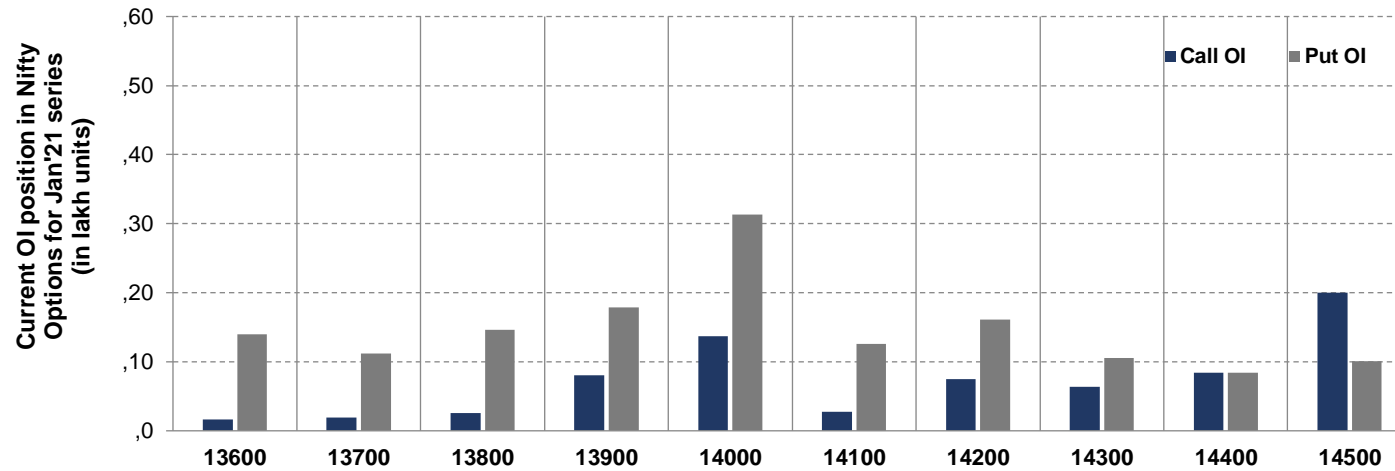
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 14,500 SP from the Jan month expiry was the most active call with an addition of 0.32 million in open interests.
- Among Nifty puts 14,000 SP from the Jan month expiry was the most active put with an addition of 0.03 million in open interests.
- The maximum OI outstanding for Calls was at 14,500 SP (2.00mn) and that for Puts was at 14,000 SP (3.13mn)

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